

SEPARATE BALANCE SHEET

Day 31 Month 12 Year 2024

Currency Unit: VND

| Norm | Code | Interpretation | Closing Balance | Opening Balance |
|--|------------|----------------|------------------------|------------------------|
| 1 | 2 | 3 | 4 | 5 |
| A - SHORT-TERM ASSETS | 100 | | 360.061.770.249 | 802.452.307.548 |
| I. CASH AND CASH EQUIVALENTS | 110 | | 45.185.552.412 | 50.266.359.888 |
| 1. Cash | 111 | 5 | 45.185.552.412 | 50.266.359.888 |
| 2. Cash Equivalents | 112 | | | |
| II. SHORT-TERM INVESTMENTS | 120 | | 410.000.000 | 410.000.000 |
| 1. Trading Securities | 121 | | | |
| 2. Allowances for decline in value of trading securities (*) | 122 | | | |
| 3. Held-to-Maturity Investments | 123 | | 410.000.000 | 410.000.000 |
| III. SHORT-TERM RECEIVABLES | 130 | | 259.149.648.543 | 268.641.389.782 |
| 1. Short-term trade receivables | 131 | 6 | 694.714.271.077 | 699.435.405.297 |
| 2. Short-term repayments to suppliers | 132 | | 6.781.808.421 | 9.778.952.260 |
| 3. Short-term intra-company receivables | 133 | | | |
| 4. Receivables under schedule of construction contract | 134 | | | |
| 5. Short-term Loan Receivable | 135 | | | |
| 6. Other Short-term Receivables | 136 | 7 | 200.798.620.886 | 200.887.500.409 |
| 7. Short-term allowances for doubtful debts (*) | 137 | 10 | (643.184.188.184) | (641.460.468.184) |
| 8. Shortage of assets awaiting resolution | 139 | | 39.136.343 | |
| IV. INVENTORIES | 140 | 8 | 50.772.476.535 | 441.996.311.663 |
| 1. Inventories | 141 | | 50.772.476.535 | 451.876.599.871 |
| 2. Allowances for decline in value of inventories (*) | 149 | | | (9.880.288.208) |
| V. OTHER CURRENT ASSETS | 150 | | 4.544.092.759 | 41.138.246.215 |
| 1. Short-term Prepaid Expenses | 151 | 9 | 3.537.416.474 | 8.526.628.159 |
| 2. Deductible VAT | 152 | | 1.006.676.285 | 32.611.618.056 |
| 3. Taxes and other receivables from government budget | 153 | | | |
| 4. Government bonds purchased for resale | 154 | | | |
| 5. Others Current Assets | 155 | | | |
| B - LONG-TERM ASSETS | 200 | | 874.248.758.529 | 898.038.157.173 |
| I. LONG-TERM RECEIVABLES | 210 | | 2.481.692.000 | 2.444.192.000 |
| 1. Long-term trade receivables | 211 | | | |
| 2. Long-term repayments to suppliers | 212 | | | |
| 3. Working capital provided to sub-units | 213 | | | |
| 4. Long-term intra-company receivables | 214 | | | |
| 5. Long-term Loan Receivables | 215 | | | |
| 6. Other Long-term Receivables | 216 | 7 | 2.481.692.000 | 2.444.192.000 |
| 7. Long-term allowances for doubtful debts (*) | 219 | | | |
| II. FIXED ASSETS | 220 | | 341.090.265.480 | 366.516.581.945 |
| 1. Tangible Fixed Assets | 221 | 11 | 217.703.719.101 | 241.251.981.494 |
| - Historical Cost | 222 | | 646.427.962.638 | 650.405.513.820 |
| - Accumulated Depreciation (*) | 223 | | (428.724.243.537) | (409.153.532.326) |
| 2. Finance lease fixed assets | 224 | 12 | 5.308.850.635 | 6.217.770.547 |
| - Historical Cost | 225 | | 7.269.109.317 | 7.269.109.317 |
| - Accumulated Depreciation (*) | 226 | | (1.960.258.682) | (1.051.338.770) |
| 3. Intangible Fixed Assets | 227 | 13 | 118.077.695.744 | 119.046.829.904 |
| - Historical Cost | 228 | | 134.597.054.289 | 134.597.054.289 |
| - Accumulated Depreciation (*) | 229 | | (16.519.358.545) | (15.550.224.385) |
| III. INVESTMENT PROPERTIES | 230 | | | |
| - Historical Cost | 231 | | | |
| - Accumulated Depreciation | 232 | | | |

| 1 | 2 | 3 | 4 | 5 |
|--|------------|-----------|--------------------------|--------------------------|
| IV. LONG-TERM ASSETS IN PROGRESS | 240 | | 65.719.886.086 | 68.076.820.458 |
| 1. Long-term Work In Progress | 241 | | | |
| 2. Construction in progress | 242 | 14 | 65.719.886.086 | 68.076.820.458 |
| V. LONG-TERM INVESTMENTS | 250 | 15 | 96.139.910.530 | 92.559.167.186 |
| 1. Investments in Subsidiaries | 251 | | 74.447.968.267 | 74.447.968.267 |
| 2. Investments in joint ventures and associates | 252 | | 20.899.316.867 | 20.899.316.867 |
| 3. Investments in equity of other entities | 253 | | 32.408.321.443 | 32.408.321.443 |
| 4. Allowances for long-term investments (*) | 254 | | (31.615.696.047) | (35.196.439.391) |
| 5. Held-to-Maturity Investments | 255 | | | |
| VI. OTHER LONG-TERM ASSETS | 260 | | 368.817.004.433 | 368.441.395.584 |
| 1. Long-term Prepaid Expenses | 261 | | 368.817.004.433 | 368.441.395.584 |
| 2. Deferred Income Tax Assets | 262 | | | |
| 3. Long-term equipment and spare parts for replacement | 263 | | | |
| 4. Other long-term assets | 268 | | | |
| TOTAL ASSETS (270=100+200) | 270 | | 1.234.310.528.778 | 1.700.490.464.721 |
| C - LIABILITIES (300=310+330) | 300 | | 554.154.333.655 | 985.775.660.151 |
| I. SHORT-TERM LIABILITIES | 310 | | 541.325.498.919 | 971.565.517.523 |
| 1. Short-term trade payables | 311 | 16 | 452.701.273.518 | 920.944.760.513 |
| 2. Short-term prepayments from customers | 312 | | 2.811.446.955 | 3.210.002.413 |
| 3. Taxes and other payables to government budget | 313 | 17 | 64.220.919.417 | 33.677.860.639 |
| 4. Payables to employees | 314 | | 10.946.948.737 | 10.302.804.863 |
| 5. Short-term accrued expenses | 315 | 18 | 2.601.599.468 | 21.231.262 |
| 6. Short-term intra-company payables | 316 | | | |
| 7. Payables under schedule of construction contract | 317 | | | |
| 8. Short-term unearned revenues | 318 | | 3.438.086.415 | 108.287.586 |
| 9. Other Short-term Payables | 319 | 19 | 3.577.715.680 | 2.273.061.518 |
| 10. Short-term borrowings and finance lease liabilities | 320 | 20 | 1.160.333.820 | 1.160.333.820 |
| 11. Short-term provisions | 321 | | | |
| 12. Bonus and welfare fund | 322 | | (132.825.091) | (132.825.091) |
| 13. Price Stabilisation Fund | 323 | | | |
| 14. Government bonds purchased for resale | 324 | | | |
| II. LONG-TERM LIABILITIES | 330 | | 12.828.834.736 | 14.210.142.628 |
| 1. Long-term trade payables | 331 | | | |
| 2. Long-term repayments from customers | 332 | | | |
| 3. Long-term accrued expenses | 333 | | | |
| 4. Intra-company payables for operating capital received | 334 | | | |
| 5. Long-term intra-company payables | 335 | | | |
| 6. Long-term unearned revenues | 336 | | 541.115.702 | 1.146.089.774 |
| 7. Other Long-term Payables | 337 | 19 | 10.352.250.000 | 9.968.250.000 |
| 8. Long-term borrowings and finance lease liabilities | 338 | 20 | 1.935.469.034 | 3.095.802.854 |
| 9. Convertible Bonds | 339 | | | |
| 10. Preferred Shares | 340 | | | |
| 11. Deferred income tax payables | 341 | | | |
| 12. Long-term provisions | 342 | | | |
| 13. Science and Technology Development Fund | 343 | | | |
| D - OWNER'S EQUITY (400=410+430) | 400 | | 680.156.195.123 | 714.714.804.570 |
| I. OWNER'S EQUITY | 410 | 21 | 680.156.195.123 | 714.714.804.570 |
| 1. Contributed capital | 411 | | 2.488.774.701.456 | 2.488.774.701.456 |
| - Ordinary Shares with Voting Right | 411A | | 2.488.774.701.456 | 2.488.774.701.456 |
| - Preferred Shares | 411B | | | |
| 2. Capital surplus | 412 | | | |
| 3. Conversion options on convertible bonds | 413 | | | |
| 4. Other capital | 414 | | | |
| 5. Treasury shares (*) | 415 | | | |
| 6. Differences upon asset revaluation | 416 | | | |
| 7. Exchange Rate Differences | 417 | | | |
| 8. Development and investment funds | 418 | | | |

| 1 | 2 | 3 | 4 | 5 |
|---|------------|---|--------------------------|--------------------------|
| 9. Enterprise reorganization assistance fund | 419 | | | |
| 10. Other equity funds | 420 | | | |
| 11. Undistributed profit after tax | 421 | | (1.808.618.506.333) | (1.774.059.896.886) |
| - Undistributed profit after tax brought forward | 421A | | (1.774.059.896.886) | (1.774.059.896.886) |
| - Undistributed profit after tax for the current year | 421B | | (34.558.609.447) | |
| 12. Capital expenditure funds | 422 | | | |
| II. FUNDING SOURCES AND OTHER FUNDS | 430 | | | |
| 1. Funding sources | 431 | | | |
| 2. Funds used for fixed asset acquisition | 432 | | | |
| TOTAL SOURCES (440=300+400) | 440 | | 1.234.310.528.778 | 1.700.490.464.721 |

Ho Chi Minh, 22 January 2025

Preparer



Nguyen Hanh Hoang

Chief Accountant



Trinh Anh Tuan

General Director



Tran Van Duong

INCOME STATEMENT SUMMARY

4th quarter /2024

Currency Unit: VND

| Norm | Code | Interpretation | 4th quarter | | Accumulated from the beginning of the year to December 31 | |
|---|------|----------------|-------------------|-------------------|---|-------------------|
| | | | 2.024 | 2.023 | 2.024 | 2.023 |
| 1. Revenues from sales and services rendered | 01 | VI.25 | 1.667.000.540.079 | 1.487.447.028.315 | 7.176.601.707.711 | 7.388.263.567.453 |
| 2. Revenue deductions | 02 | | - | - | - | - |
| 3. Net revenues from sales and services rendered (10=01-02) | 10 | | 1.667.000.540.079 | 1.487.447.028.315 | 7.176.601.707.711 | 7.388.263.567.453 |
| 4. Costs of goods sold | 11 | VI.27 | 1.599.002.207.733 | 1.485.288.573.992 | 6.935.118.769.352 | 7.156.001.827.869 |
| 5. Gross revenues from sales and services rendered (20=10-11) | 20 | | 67.998.332.346 | 2.158.454.323 | 241.482.938.359 | 232.261.739.584 |
| 6. Financial Income | 21 | VI.26 | 1.005.532.036 | 515.579.374 | 2.992.557.931 | 23.843.711.759 |
| 7. Financial Expenses | 22 | VI.28 | (799.203.838) | (1.989.603.214) | (3.257.913.059) | (1.690.706.659) |
| - In Which: Interest expenses | 23 | | 68.728.370 | 110.242.694 | 317.901.527 | 407.556.772 |
| 8. Selling Expenses | 25 | | 57.734.825.389 | 23.651.554.923 | 236.515.032.979 | 228.542.598.127 |
| 9. General administration expenses | 26 | | 18.433.316.671 | 17.769.014.063 | 46.601.874.405 | 39.811.976.861 |
| 10. Net profits from operating activities (30=20+(21-22)-(25+26)) | 30 | | (6.365.073.840) | (36.756.932.075) | (35.383.498.035) | (10.558.416.986) |
| 11. Other Income | 31 | | 259.547.891 | 182.209.350 | 888.401.947 | 11.339.497.000 |
| 12. Other Expenses | 32 | | 50.848.901 | 214.812.758 | 63.513.359 | 781.080.014 |
| 13. Other profits (40=31-32) | 40 | | 208.698.990 | (32.603.408) | 824.888.588 | 10.558.416.986 |
| 14. Total net profit before tax (50=30+40) | 50 | | (6.156.374.850) | (36.789.535.483) | (34.558.609.447) | - |
| 15. Current corporate income tax expenses | 51 | VI.30 | - | - | - | - |
| 16. Deferred corporate income tax expenses | 52 | VI.30 | - | - | - | - |
| 17. Profits after enterprise income tax (60=50-51-52) | 60 | | (6.156.374.850) | (36.789.535.483) | (34.558.609.447) | - |
| 18. Basic earnings per share (*) | 70 | | - | - | - | - |
| 19. Diluted earnings per share (*) | 71 | | - | - | - | - |

Ho Chi Minh, 22 January 2025

Preparer



Nguyen Hanh Hoang

Chief Accountant



Trinh Anh Tuan

General Director



Tran Van Duong

CASH FLOW STATEMENT SUMMARY (Indirect Method) 2024

Currency Unit: VND

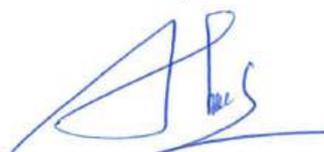
| Article | Code | From 01/01/2024 until 31/12/2024 | From 01/01/2023 until 31/12/2023 |
|--|-----------|-------------------------------------|-------------------------------------|
| I. CASH FLOWS FROM OPERATING ACTIVITIES | | | |
| 1. Profit before Tax | 01 | (34.558.609.447) | |
| 2. Adjustments for | | | |
| - Depreciation of Fixed Asset and Investment Properties | 02 | 25.426.316.465 | 25.534.875.254 |
| - Provisions | 03 | (11.737.311.552) | 6.904.474.700 |
| - Gains (losses) on exchange rate differences from revaluation of accounts derived from foreign currencies | 04 | | |
| - Gains (losses) on investing activities | 05 | (1.959.818.759) | (16.550.988.590) |
| - Interest Expense | 06 | 317.901.527 | 407.556.772 |
| - Other Adjustments | 07 | | |
| 3. Operating Profit before Changes in Working Capital | 08 | (22.511.521.766) | 16.295.918.136 |
| - Increase (decrease) in receivables | 09 | 39.319.033.310 | (19.455.400.755) |
| - Increase (decrease) in inventories | 10 | 401.104.123.336 | (417.551.319.745) |
| - Increase (decrease) in payables (exclusive of interest payables, enterprise income tax payables) | 11 | (430.444.562.976) | 371.955.935.497 |
| - Increase (decrease) in prepaid expenses | 12 | 4.613.602.836 | (4.067.260.536) |
| - Increase (decrease) in trading securities | 13 | | |
| - Interest Paid | 14 | (317.901.527) | (407.556.772) |
| - Enterprise income tax paid | 15 | | |
| - Other Receipts from Operating Activities | 16 | | |
| - Other payments on operating activities | 17 | 2.356.934.372 | |
| Net Cash Flows from Operating Activities | 20 | (5.880.292.415) | (53.229.684.175) |
| II. CASH FLOWS FROM INVESTING ACTIVITIES | | | |
| 1. Purchase or construction of fixed assets and other long-term assets | 21 | | (11.194.604.744) |
| 2. Proceeds from disposals of fixed assets and other long-term assets | 22 | 411.874.545 | 85.218.181 |
| 3. Loans and purchase of debt instruments from other entities | 23 | | (410.000.000) |
| 4. Collection of loans and repurchase of debt instruments of other entities | 24 | | 33.139.404.640 |
| 5. Equity investments in other entities | 25 | | |
| 6. Proceeds from equity investment in other entities | 26 | | |
| 7. Interest and dividend received | 27 | 1.547.944.214 | 344.916.125 |
| Net Cash Flows from Investing Activities | 30 | 1.959.818.759 | 21.964.934.202 |
| III. CASH FLOWS FROM FINANCING ACTIVITIES | | | |
| 1. Proceeds from issuance of shares and receipt of contributed capital | 31 | | |
| 2. Repayments of contributed capital and repurchase of stock issued | 32 | | |
| 3. Proceeds from borrowings | 33 | 1.160.333.820 | |
| 4. Repayment of principal | 34 | | |
| 5. Repayment of financial principal | 35 | (2.320.667.640) | (854.111.393) |
| 6. Dividends or profits paid to owners | 36 | | |
| Net Cash Flows from Financing Activities | 40 | (1.160.333.820) | (854.111.393) |
| Net cash flows during the fiscal year (50=20+30+40) | 50 | (5.080.807.476) | (32.118.861.366) |
| Cash and cash equivalents at the beginning of fiscal year | 60 | 50.266.359.888 | 82.385.221.254 |
| Effect of exchange rate fluctuations | 61 | | |
| Cash and cash equivalents at the end of fiscal year (70=50+60+61) | 70 | 45.185.552.412 | 50.266.359.888 |

Ho Chi Minh, 22 January 2025

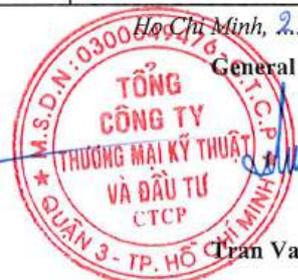
Preparer

Chief Accountant

General Director


 Nguyen Hanh Hoang


 Trinh Anh Tuan




 Tran Van Duong

NOTES TO THE SEPARATE FINANCIAL STATEMENTS
2024

I - Operational characteristics of the enterprise:

1. Form of capital ownership:

Trading and Investment Corporation – Joint Stock Company (PETEC), is an enterprise equitized from Technical Trade and Investment Company Limited (100% state-owned enterprise);

–On May 18, 2011, the Department of Planning and Investment of Ho Chi Minh City issued “Business Registration Certificate” No. 0300649476 in the form of a Joint Stock Company with a charter capital of 2.600.000.000.000 VND (of which the Group Vietnam Oil and Gas accounts for 94.77% of charter capital).

–On April 26, 2013, PETEC Corporation issued shareholder certificate to Vietnam Oil Corporation (PVOIL) according to the contract to transfer all capital at PETEC from Vietnam Oil and Gas Group to PVOIL Corporation.

–PETEC has 3 subsidiaries (including indirect ownership), which includes 2 joint stock companies and 1 100% capital limited company, in addition PETEC also has 2 affiliated companies.

2. Business field:

Comprehensive trade business includes import and export as well as domestic trade

3. Business sector:

–Oil and gas business includes: organizing wholesale and retail channels for oil and gas and other petroleum products;

–Provide warehousing and goods storage services;

–Joint venture and partnership activities: ports, banks, insurance, petrol stations, real estate business, construction of civil and industrial works...;

4. Normal business production cycle: no more than 12 months.

5. The operational characteristics of the business during the period affect the financial statements:

–On May 31, 2013, the Ministry of Industry and Trade issued document No. 3548/QĐ-BCT to revoke the petroleum import-export business license of the PETEC. Accordingly, the PETEC is no longer the principal trader importing petroleum under Decree No. 83/2014/ND-CP dated September 3, 2014, of the Government on petroleum business.

–Since 2014, the Vietnam Oil Corporation – One Member Limited Liability Company (PVOIL) and the PETEC Corporation have signed a authorization contract, based on the PVOIL authorization contract, the PETEC Corporation is assigned to perform part of the function of being the focal point for distributing petroleum products in the designated market area.

–On January 31, 2019, the Board of Directors issued decision No. 0000514/QĐĐHĐCĐ-PTC appointing Mr. Hoang Anh Tuan to the position of Chief of the Supervisory Board of the Corporation and dismissal Mr. Huynh Van Huong not holding a position of Chief of the Supervisory Board of the Corporation.

–On July 8, 2020, the Board of Directors issued decision No. 002901/QĐ-PTC appointing Mr. Nguyen Thu Phong to the position of Deputy General Director of the Corporation.

–On November 4, 2020, the Board of Directors issued decision No. 004418/QĐ-PTC appointing Mr. Tran Van Duong as the Chief Executive Officer of the Corporation.

-On June 22, 2021, the Board of Directors of the Trading and Investment Corporation – JSC issued Resolution No. 2731/NQ-PTC, electing Mr. Nguyen Tuan Tu as the Chairman of the Board of Directors of PETEC Corporation for the 2021-2025 term.

-On March 30, 2022, the Board of Directors issued resolution No. 001272/NQ-PTC by-election Mr. Nguyen Ngoc Lien as a member of the Board of Directors of the Corporation.

-On June 27, 2022, the Board of Directors issued resolution No. 002623/NQ-PTC appointing Mr. Trinh Anh Tuan to the position of Chief Accountant.

-On September 4, 2024 the Board of Directors issued decision No. 002890/QĐ-PTC regarding the reception and appointment of Mr. Phung Nhu Dung to the position of Deputy General Director of the Corporation.

-On September 24, 2024, the General Meeting of Shareholders of the Trading and Investment Corporation - JSC issued resolution No. 003150/NQ-PTC to dismiss Mr. Nguyễn Tuấn Tú and Mr. Nguyen Ngoc Lien not holding their positions as members of the Board of Directors; and to by-election the Board of Directors for the remaining term of 2021-2025 with Mr. Truong Dai Hoang and Ms. Vu Thi Thu.

-On November 15, 2024, the Board of Directors issued Decision No. 3749/QĐ-PTC appointing Mr. Nguyen Ba Nam – Director of the PETEC Northern Branch to the position of Deputy General Director of PETEC Corporation PETEC.

6. Business structurep:

List of subsidiaries:

+PETEC Vinh Long Oil Terminal One Member Limited Liability Company

+PETE Coffee Joint Stock Company

+Petrol Technique Land Joint Stock Company

List of affiliated joint venture companies:

+PETEC Logistics Joint Stock Company

List of affiliated units without legal accounting entitiesdependent:

+03 Enterprise: PETEC Hai Phong Oil and Gas Enterprise, PETEC Hòa Hiệp Đa Nang Oil and Gas Enterprise, PETEC Cái Mép Oil and Gas Enterprise.

+27 branches including: PETEC Mien Bac Branch, Hai Phong, Thanh Hoa, Thai Binh, Đa Nang, Quang Nam, Quang Tri, Binh Dinh, Long An, Vinh Long, Tra Vinh, Dong Thap, Can Tho, Binh Thuan, Tay Ninh, Lam Dong, Binh Phuoc, Dong Nai, Binh Duong, Ninh Thuan, Gia Lai, DakLak, Hai Duong, Nghe An, Kon Tum, Sai Gon, Ca Mau

7. Statement on comparability information on financial statements:

From January 1, 2015, the Corporation applies Circular No. 200/2014/QĐ-BTC dated December 22, 2014, of the Ministry of Finance guiding the enterprise accounting regime. This circular is effective for the fiscal year starting on or after January 1, 2015, replacing Decision No. 15/2006/QĐ-BTC dated March 20, 2006, of the Ministry of Finance.

II - Accounting period, currency unit used in accounting:

1. Accounting period: starting from January 1st and ending on December 31st of the same fiscal year.

2. Currency unit used in accounting: Vietnamese Dong

III - Applicable Accounting Standards and Regime:

1. Applicable accounting regime:

The corporation applies the accounting regime according to Circular No. 200/2014/QĐ-BTC dated December 22, 2014, of the Ministry of Finance, guiding the Enterprise Accounting Regime along with the issued, amended, and supplemented Vietnamese accounting circulars and standards..

2. Statement on compliance with Accounting Standards and Accounting Regulations:

According to the opinion of the Corporation, the balance sheet, statements of income, cash flow statement, and the attached notes to the financial statements have been prepared in accordance with the Vietnamese Accounting System, Accounting Standards, and current

relevant regulations. The reports have truthfully and reasonably reflected the business operations of the Corporation as of the end of the reporting period.

3. Statement on the ability to compare information in financial reports official:

From January 1, 2015, the Corporation applies Circular No. 200/2014/QĐ-BTC dated December 22, 2014, of the Ministry of Finance guiding the enterprise accounting regime. This circular is effective for the fiscal year starting on or after January 1, 2015, replacing Decision No. 15/2006/QĐ-BTC dated March 20, 2006, of the Ministry of Finance.

IV - The applicable accounting policies:

1. Principle of recognizing cash and cash equivalents:

Cash and cash equivalents include cash on hand, bank deposits, and short-term investments with maturities not exceeding 3 months, capable of being easily converted into cash and there is not much risk in converting it into cash.

2. Principles and methods for converting other currencies into the currency used in accounting:

–Between VND and USD, the conversion is done using the direct method. All transactions related to USD are initially recorded at the interbank exchange rate on the transaction date. Specifically, USD buying and selling transactions are recorded at the actual buying and selling rates.

–Other currencies besides USD are converted to VND based on the cross exchange rate through USD with the trading rate on the international foreign exchange market.

–Accounting for exchange rates is carried out according to Circular 200/2014/QĐ-BTC dated December 22, 2014, of the Ministry of Finance, and Accounting Standard No. 10 "Effects of Changes in Foreign Exchange Rates."

3. The principle of accounts receivable accounting:

–Trade receivables and other receivables are recognized based on invoices and documents.

–Provision for doubtful debts is made for each receivable that is overdue for six months or more according to Circular 48/2019/TT-BTC dated August 8, 2019 of the Ministry of Finance. Overdue debts of six months or more that are secured by assets and have been recovered by the date of the financial report are not provisioned.

–Increases or decreases in the balance of the provision for doubtful debts are recorded in the business management expenses of the period.

4. The principle of inventory recognition:

–Implement according to accounting standard number 02 "inventories".

–Principles of inventory valuation: Evaluation at original price, including purchase costs, processing costs and other directly related costs incurred to obtain inventory at its current location and condition.

–Method for determining the value of ending inventory: According to the weighted average method.

–Inventory accounting method: The method of regular declaration.

–Provision for devaluation of stocks: The net realizable value can be implemented according to Circular No. 48/2019/TT-BTC dated August 8, 2019, of the Ministry of Finance.

5. Principles of recognition and depreciation of fixed assets:

–Principles for recording tangible fixed assets, Intangible fixed assets: Original price evaluation, cumulative depreciation and the residual value of fixed assets comply with accounting standard No. 03 "tangible fixed assets" and accounting standard No. 04 "Intangible fixed assets".

–Method of depreciation of tangible fixed assets, intangible fixed assets: Depreciation by straight line method. Depreciation level according to Circular 45/2013/TT-BTC dated April 25, 2013 of the Ministry of Finance guiding the management regime, use and depreciation of fixed assets (replacing Circular No. 203/2009/TT-BTC dated October 20, 2009)

–Fixed assets with an original price of less than VND 30,000,000 are transferred to tools and equipment from June 10, 2013 according to the provisions of Circular 45/2013/TT-BTC dated April 25, 2013 of the Ministry of Finance.

–Revalued fixed assets begin to depreciate at new values after May 18, 2011.

–The corporation decided to change the depreciation period of fixed assets according to Resolution No. 6063/NQ-PTC dated December 29, 2017, of the Board of Directors and Decision No. 6044/QĐ-PTC dated December 29, 2017, adjust the depreciation period for certain assets starting from January 1, 2017, in accordance with Circular 45/2013/TT-BTC dated April 25, 2013, of the Ministry of Finance.

Tangible fixed assets

–Tangible fixed assets are presented at cost less accumulated depreciation. The original cost of fixed assets up to the time the asset is ready for use. Subsequent costs recorded after the initial recognition can only be added to the fixed asset's original cost if these costs are certain to increase the economic benefits in the future from using that asset. Expenses that do not meet the above conditions are recorded as expenses.

–When tangible fixed assets are sold or liquidated, the original price and accumulated depreciation are written off and any profits or losses arising from the liquidation are accounted for as income or expenses in the period.

–Tangible fixed assets are depreciated using the straight-line method based on the estimated useful life. The depreciation period for each type of asset is as follows:

| Type of fixed asset | years |
|-------------------------|--------|
| Building and structures | 5 – 25 |
| Machinery and equipment | 6 – 15 |
| Transportation vehicles | 5 – 15 |
| Office equipment | 3 – 6 |
| Other fixed assets | 25 |

Intangible fixed assets

Intangible fixed assets are presented at cost less accumulated depreciation. The intangible fixed assets of the Corporation include:

Land use rights

Land use rights are recorded as intangible fixed assets, reflecting the value of land use rights purchased or leased by the Corporation. The useful duration of land use rights is determined to be either for a fixed term or for an indefinite term. Accordingly, land use rights with a limited duration mainly include land rent allocated according to the lease period, while land use rights with an unlimited duration are not allocated.

Computer software

The purchase price of computer software that is not a component integrated with related hardware is capitalized. The original cost of the computer software is the total expenses that the Corporation has incurred up to the time the software is put into use. *Computer software is depreciated using the straight-line method.*

6. Principles of recognizing and depreciating investment property:

–Principle of recognizing investment property: At the original price, during the holding period waiting for the price to rise, or for rent, investment property is recorded at its original cost, wear and tear and residual value.

–Principles and methods of depreciating investment property: like other fixed assets of the Company.

7. Principles for recognizing financial investments:

–Principle of recognizing investments in subsidiaries, affiliate company: recorded and presented using the historical cost method and details by each investment unit, implement according to accounting standard No. 07 " Accounting for investments in affiliated companies" and accounting standard No. 25 " Consolidated financial statements and accounting for investments in subsidiaries".

–Principle of recognizing short-term securities investments: none

–Principles for recognizing other short-term and long-term investments: recorded and presented using the historical cost method and detailed by each investment unit.

-Method of provisioning for short-term and long-term investment in securities: Provision for securities depreciation is established for each type of listed and unlisted securities on the market, has a market price lower than the price currently recorded in the accounting books according to the guidelines in Circular No. 48/2019/TT-BTC dated August 8, 2019, of the Ministry of Finance.

-When receiving dividends in shares, bonus shares are only tracked by the increase in the number of shares in the notes to the financial statements, not recording the value of the received shares, not recording financial activity revenue and do not recognize the increase in the value of the investment in the joint-stock company according to the guidance in Circular No. 200/2014/TT-BTC dated December 22, 2014, of the Ministry of Finance on "Guidance on Enterprise Accounting Regime".

8. Principles of recognizing and capitalizing borrowing costs:

-The principle of capitalizing borrowing costs: comply with accounting standard No. 16 "Borrowing Costs".

-The capitalization rate is used to determine the capitalized borrowing cost for the period.

9. Principles of recognizing and capitalizing other expenses:

-Prepaid expenses: Prepaid expenses related to the cost of production and business for the current fiscal year are recognized as short-term expenses and are included in the cost of production and business for the fiscal year.

-The following expenses were incurred during the fiscal year but were recorded as long-term prepaid expenses to be gradually allocated to the business results over several years:

- + Tools and equipment for export have high value;
- + The cost of repairing fixed assets incurred in a single instance is too high;
- + Other prepaid expenses related to the results of business operations over multiple accounting periods.

-Prepaid expense allocation method: The calculation and allocation of long-term prepaid expenses into production and business costs for each accounting period are based on the nature and extent of each type of expense to select a reasonable method and allocation criteria. Prepaid expenses are gradually allocated to production and business costs using the straight-line method.

-Business advantage from the revaluation of asset value for the privatization process is 301.002.688.770 VND allocated for 10 years from 18/05/2011. Exclude the value of the geographical location advantage of leased land that has been included in the enterprise value and account for the increase in state capital according to Circular 127/2014/TT-BTC dated September 5, 2014.

-From January 1, 2017, the Corporation adjusted the allocation period for the land reclamation costs of the Cai Mep oil depot phase 1 from 10 years to 39 years according to the land lease term under Circular 45/2013-BTC of the Ministry of Finance.

10. The principle of recognizing accrued expenses:

Actual expenses that have not yet occurred but are accrued in advance as production and business expenses for the period to ensure that when the actual expenses arise, they do not cause a sudden increase in production and business costs, based on the principle of matching revenue and expenses. When those costs arise, if there is a difference with the amount already allocated, the accountant will make an additional entry or reduce the cost corresponding to the difference.

11. Principles and methods for recognizing provisions payable:

The establishment and use of provisions for bad debts are carried out in accordance with Circular No. 48/2019/TT-BTC dated August 8, 2019, of the Ministry of Finance.

12. Principle of recognizing shareholder equity:

-Principle of recognizing owner investment capital, capital surplus, other capital of the owner: The owner's investment capital is recorded based on the actual contributed capital and the portion supplemented from the distribution of after-tax profits.

-Principles for recording asset revaluation differences: none.

-Principle of recognizing undistributed profits: is the profit from the company's operations after deducting (-) adjustments due to the retrospective application of changes in accounting policies and retrospective adjustments for material errors of previous years (if any).

13. Nguyên tắc và phương pháp ghi nhận doanh thu:

-Principle of revenue recognition for sales; service revenue; financial operating revenue: the recognition is carried out in accordance with Standard No. 14 "Revenue and Other Income".

-Construction contract revenue: none

14. Principles and methods for recording financial costs:

-Expenses recognized as financial costs include:

Costs or losses related to financial investment activities:

+ Loss from investing in external capital: Recorded according to the accrual basis of accounting.

+ Stock market investment loss: is a provision for the decline in the value of securities established for each type of listed security, with a market price lower than the price currently recorded in the accounting books.

-Cost of lending and borrowing capital: Monthly recognition based on the loan amount, interest rate, and actual number of days.

-Losses due to exchange rate fluctuations from transactions related to foreign currency: Được ghi nhận khi có sự chênh lệch giữa tỷ giá hạch toán và tỷ giá thực tế thanh toán.

15. Principles and methods for recognizing current corporate income tax expenses and deferred corporate income tax expenses:

-Implement according to accounting standard No. 17 "Corporate Income Tax".

-Corporate income tax expenses include current corporate income tax and deferred income tax..

Current corporate income tax

The current corporate income tax is a tax calculated based on taxable income. Taxable income differs from accounting profit due to adjustments for temporary differences between tax and accounting, non-deductible expenses, as well as adjustments for tax-exempt income and carried-forward losses.

Deferred corporate income tax

-Deferred corporate income tax is the corporate income tax that will have to be paid or refunded due to temporary differences between the book value of assets and liabilities for financial reporting purposes and the values used for tax purposes. Deferred corporate income tax payable is recognized for all taxable temporary differences. Deferred income tax assets are only recognized when it is certain that there will be taxable profits in the future to utilize these temporary differences.

-The carrying amount of deferred corporate income tax assets is reviewed at the end of the financial year and will be reduced to the extent that it is certain that there will be sufficient taxable profits to allow the benefit of part or all of the deferred income tax assets to be utilized. Deferred corporate income tax assets that have not been previously recognized are reviewed at the end of the fiscal year and are recognized when it is certain that there will be sufficient taxable profits to utilize these unrecognized deferred income tax assets.

-Deferred income tax assets and deferred income tax liabilities are determined based on the tax rates expected to apply to the year in which the asset is realized or the liability is settled, using the tax rates enacted at the end of the fiscal year. Deferred income tax is recognized in the Statement of Profit or Loss unless it relates to items directly credited to equity, in which case the corporate income tax will be directly credited to equity.

16. Foreign exchange risk hedging transactions: none.

17. Other accounting principles and methods: none.

VI- Additional information for items presented in the Balance Sheet

| | Date 31/12/2024 | Date 01/01/2024 |
|---|------------------------|------------------------|
| 1. Cash and cash equivalents | | |
| - Cash | 482.083.561 | 274.819.947 |
| - Cash at bank | 44.292.480.541 | 48.400.684.941 |
| - Cash in transit | 410.988.310 | 1.590.855.000 |
| - Term deposit | 410.000.000 | 410.000.000 |
| Total | 45.595.552.412 | 50.676.359.888 |
| 2. Receivables from customers | | |
| a) Short-term receivables from customers | 689.744.451.154 | 688.763.561.339 |
| - Vu Anh Petroleum Trading Joint Stock Company | 43.257.741.001 | 43.257.741.001 |
| - Quang Dong Transport Trading Joint Stock Company | 87.946.610.123 | 87.946.610.123 |
| - Phu Lam Investment Joint Stock Company | 77.865.356.829 | 77.865.356.829 |
| - Tien Phong Petroleum Investment and Development Joint Stock Comp | 118.524.357.430 | 118.524.357.430 |
| - Northern Oil and Gas Joint Stock Company | 124.164.578.894 | 124.164.578.894 |
| - Cam Giang Investment and Development Joint Stock Company | 20.010.740.366 | 20.010.740.366 |
| - Vietnam International Petroleum Joint Stock Company | 69.438.325.811 | 69.438.325.811 |
| - Receivables from other customers | 148.536.740.700 | 147.555.850.885 |
| b) Long-term receivables from customers | | |
| c) Receivables from customers be the relevant parties | 4.969.819.923 | 10.671.843.958 |
| - PETEC Coffee Joint Stock Company | | 3.820.180.854 |
| - Petrol Technique Land Joint Stock Company (PETECLAND) | | |
| - PetroVietnam Oil Corporation | 4.969.819.923 | 3.636.107.120 |
| - PETEC Logistics Joint Stock Company | | 3.215.555.984 |
| Total | 694.714.271.077 | 699.435.405.297 |
| 3. Other receivables | | |
| a) Short-term | 200.798.620.886 | 200.887.500.409 |
| - Receivables from equitization | 498.000.000 | 498.000.000 |
| - Receivables from dividends and profits distributed | 390.000.000 | 1.052.772.000 |
| - Receivables from employees | - | - |
| - Deposits | 71.500.000 | 73.000.000 |
| - Advances to employees | 258.335.196 | 492.628.000 |
| - Payments on behalf of | - | - |
| - Other receivables | 199.580.785.690 | 198.771.100.409 |
| In there: | | |
| + Vietnam Oil and Gas Group (Accumulated loss before equitizatio | 169.785.513.359 | 169.785.513.359 |
| + Center for Infrastructure Construction in Thot Not Industrial Zon | 5.951.288.931 | 5.951.288.931 |
| + Dong Nai Port Services Joint Stock Company | 3.482.934.400 | 3.482.934.400 |
| + Nam Dung Oil Company Limited | 1.873.249.401 | 1.873.249.401 |
| + Ngoc Hien Petroleum Joint Stock Company | 913.897.600 | 913.897.600 |
| + Da Nang City People's Committee | 90.220.100 | 108.002.300 |
| + Other receivables | 17.483.681.899 | 17.127.986.418 |
| b) Long-term | 2.481.692.000 | 2.444.192.000 |
| Total | 203.280.312.886 | 203.331.692.409 |

4. Financial investments

| Norm | Quantity | Contribute capital | Date 31/12/2024 | | | Date 01/01/2024 | | |
|--|-----------|--------------------|------------------------|-----------------------|-----------------------|------------------------|-----------------------|-----------------------|
| | | | Original price | Provisions | Fair value | Original price | Provisions | Fair value |
| a) Trading Securities | | | | | | | | |
| b) Held-to-Maturity Investments | | | | | | | | |
| c) Investments in equity of other entities | | | | | | | | |
| - Investments in Subsidiaries | | | | | | | | |
| + Stock PETEC Coffee Joint Stock Company | 1.762.366 | 58,75% | 127.755.606.577 | 31.615.696.047 | 96.139.910.530 | 127.755.606.577 | 35.196.439.391 | 92.559.167.186 |
| + PETEC Vinh Long Oil Terminal One Member Co., Ltd | - | 100,00% | 74.447.968.267 | 14.116.911.513 | 60.331.056.754 | 74.447.968.267 | 14.285.960.724 | 60.162.007.543 |
| + Stock Petrol Technique Land Joint Stock Company | 1.000.000 | 26,00% | 24.256.787.384 | 7.047.802.294 | 17.208.985.090 | 24.256.787.384 | 7.097.900.227 | 17.158.887.157 |
| - Investments in joint ventures and associates | | | | | | | | |
| + Stock PETEC Logistics Joint Stock Company | 2.020.000 | 28,08% | 40.000.000.000 | - | 40.000.000.000 | 40.000.000.000 | - | 40.000.000.000 |
| + Stock PETEC Binh Dinh Joint Stock Company | - | 31,54% | 10.191.180.883 | 7.069.109.219 | 3.122.071.664 | 10.191.180.883 | 7.188.060.497 | 3.003.120.386 |
| - Investments in equity of other entities | | | | | | | | |
| + Stock SaiGon Fuel Joint Stock Company | 199.386 | 1,77% | 20.899.316.867 | 17.208.482.334 | 3.690.834.533 | 20.899.316.867 | 20.899.316.867 | - |
| + Stock Au Lac Joint Stock Company | 1.264.172 | 2,14% | 20.899.316.867 | 17.208.482.334 | 3.690.834.533 | 20.899.316.867 | 20.899.316.867 | - |
| + Cổ phiếu Dong Nai Building Material and Fuel JSC | 792.481 | 5,00% | - | - | - | - | - | - |
| Total | | | 127.755.606.577 | 31.615.696.047 | 96.139.910.530 | 127.755.606.577 | 35.196.439.391 | 92.559.167.186 |

5. Shortage of assets awaiting resolution

| Norm | Date 31/12/2024 | | Date 01/01/2024 | |
|-------------------|-----------------|-------------------|-----------------|-------|
| | Quantity | Value | Quantity | Value |
| a) Cash | | | | |
| b) Inventories | 2.550 | 39.136.344 | | |
| + Gasoline A95+E5 | 1.380 | 21.899.296 | | |
| + Oil | 1.170 | 17.237.048 | | |
| c) Fixed assets | | | | |
| d) Other assets | | | | |
| Total | 2.550 | 39.136.344 | | |

6. Bad debt

| Norm | Date 31/12/2024 | | Date 01/01/2024 | |
|---|------------------------|----------------------|------------------------|----------------------|
| | Original price | Recoverable value | Original price | Recoverable value |
| - Anh Thuy Oil and Gas Trading and Service Co., Ltd | 12.047.043.901 | | 12.047.043.901 | |
| - Song Phat Joint Stock Company | 26.371.285.621 | | 26.371.285.621 | |
| - Nam Dinh Petroleum and Gas JSC | 4.940.353.841 | 4.940.353.841 | 5.440.353.841 | 5.440.353.841 |
| - Ninh Binh Oil and Gas Trading and Service Co., Ltd | 8.906.024.795 | | 8.906.024.795 | |
| - Vietnam International Petroleum JSC | 69.438.325.811 | | 69.438.325.811 | |
| - Tien Phong Petroleum Investment and Development JSC | 118.524.357.430 | | 118.524.357.430 | |
| - Northern Petroleum and Gas JSC | 124.164.578.894 | | 124.164.578.894 | |
| - Cam Giang Investment and Development JSC | 20.010.740.366 | | 20.010.740.366 | |
| - Phu Lam Investment Joint Stock Company | 77.865.356.829 | | 77.865.356.829 | |
| - Quang Dong Transport Trading JSC | 87.946.610.123 | | 87.946.610.123 | |
| - Vu Anh Petroleum Trading JSC | 43.257.741.001 | | 43.257.741.001 | |
| - Dong Phuong Petroleum Joint Stock Company | 2.963.930.000 | | | |
| - Tan Hoang Minh Group JSC (PVOIL) | 273.020.000 | | 272.020.000 | |
| - Other customers | 53.634.030.972 | | 53.634.030.972 | |
| Total | 650.343.399.584 | 4.940.353.841 | 647.878.469.584 | 5.440.353.841 |

Note: bad debts related to 3 customers Ngoc Hien Company; Nam Dung Company; Cang Dong Nai Company with the amount of 6.270 million VND arising since 2015 that has not been processed and no provision for bad debts has been made.

7. Inventories

| Norm | Date 31/12/2024 | | Date 01/01/2024 | |
|------------------------------|-----------------|------------|-----------------|------------|
| | Original price | Provisions | Original price | Provisions |
| - Purchased goods in transit | | | | |
| - Raw materials | 1.862.637.093 | | 1.861.943.454 | |
| - Tools and supplies | 595.206.175 | | 708.536.757 | |
| - Work In Progress | | | | |

| | | | |
|--|-----------------------|------------------------|----------------------|
| - Finished goods | 48.314.633.267 | 449.306.119.660 | 9.880.288.208 |
| - Merchandise | | | |
| <i>In there: national petroleum reserve</i> | | | |
| - Goods in transit for sale | | | |
| - Tax warehouse goods | | | |
| - Value of stagnant, poor, degraded inventory | | | |
| - Value of inventory used as collateral | | | |
| - Reasons for additional provision or reversal | | | |
| Total | 50.772.476.535 | 451.876.599.871 | 9.880.288.208 |

| | Date 31/12/2024 | Date 01/01/2024 |
|--|-----------------------|-----------------------|
| 8. Long-term assets | | |
| a) Long-term Work In Progress | 68.076.820.458 | 68.076.820.458 |
| b) Construction in progress | 9.090.908 | 9.090.909 |
| - Buy Gas Station | | |
| + Dong Hoa Thai Binh Gas Station | | |
| + Linh Yen Hai Duong Gas Station | | |
| + Phuong Nhan Gas Station Can Tho | 9.090.908 | 9.090.908 |
| + 19/4 Binh Thuan Gas Station | | |
| - FBO accounting software | 65.059.630.535 | 62.325.854.814 |
| - Construction in progress | 56.164.171.321 | 56.164.171.321 |
| + Cai Mep petroleum terminal phase 2 | 820.562.061 | 820.562.061 |
| + The land area of Dam Ba Tai | 200.000.000 | 200.000.000 |
| + Integrated Gas Station Inventory Management | 110.000.000 | 110.000.000 |
| + Automated outputting Hoa Hiep Petroleum Enterprise | 149.479.845 | 149.479.845 |
| + Water tank 1.500 M3 An Hai warehouse | 6.342.894.992 | 2.749.854.075 |
| + Expand capacity 40.000 m3/ton An Hai warehouse | | 2.131.787.512 |
| + Office Repair Hoa Hiep Petroleum Enterprise | | |
| + Office Repair Long An branch | 338.185.185 | |
| + Saigon Gas Station Repair | 934.337.131 | 5.741.874.736 |
| - Other repairs | 651.164.643 | |
| Total | 65.719.886.086 | 68.076.820.458 |

9 - Increase or decrease in tangible fixed assets:

| Item | Houses, architectural structures | Machinery and equipment | Transmission, medium | Management Tools Equipment | Livestock, Perennial plants | Other | Total |
|--|----------------------------------|-------------------------|----------------------|----------------------------|-----------------------------|-------------|-----------------|
| Fixed asset costs | | | | | | | |
| Opening balance | 572.825.580.094 | 26.576.391.015 | 47.455.790.774 | 3.104.342.939 | - | 443.408.998 | 650.405.513.820 |
| - Increase due to purchases during the period | - | - | - | - | - | - | - |
| - Increase due to completion of Capital construction | - | - | - | - | - | - | - |
| - Other increases | - | - | - | - | - | - | - |
| - Other decrease | - | - | - | - | - | - | - |
| - Decrease due to liquidation and sale | 164.585.000 | 252.920.000 | 3.407.068.182 | 152.978.000 | - | - | 3.977.551.182 |
| - Decrease due to shifting to costs | - | - | - | - | - | - | - |
| Closing Balance | 572.660.995.094 | 26.323.471.015 | 44.048.722.592 | 2.951.364.939 | - | 443.408.998 | 646.427.962.638 |
| Accumulated depreciation | | | | | | | |
| Opening balance | 342.938.905.368 | 22.701.471.343 | 40.261.323.520 | 2.808.423.097 | - | 443.408.998 | 409.153.532.326 |
| - Depreciation for the period | 21.554.564.740 | 905.286.593 | 928.717.957 | 159.693.103 | - | - | 23.548.262.393 |
| - Other increases | - | - | - | - | - | - | - |
| - Switching to investment properties | - | - | - | - | - | - | - |
| - Liquidation, sale | 164.585.000 | 252.920.000 | - | 152.978.000 | - | - | 570.483.000 |
| - Other decrease | - | - | 3.407.068.182 | - | - | - | 3.407.068.182 |
| Closing Balance | 364.328.885.108 | 23.353.837.936 | 37.782.973.295 | 2.815.138.200 | - | 443.408.998 | 428.724.243.537 |
| The residual value of tangible fixed assets | | | | | | | |
| - At the beginning of the period | 229.886.674.726 | 3.874.919.672 | 7.194.467.254 | 295.919.842 | - | - | 241.251.981.494 |
| - At the end of the period | 208.332.109.986 | 2.969.633.079 | 6.265.749.297 | 136.226.739 | - | - | 217.703.719.101 |

- Remaining value at the end of the year of tangible fixed assets used as collateral for loans:

- Fixed asset costs at the end of the year that have been fully depreciated but are still in use: 124,918,959,537 VND.

- Fixed asset costs at the end of the year awaiting liquidation:

- Commitments regarding the purchase and sale of high-value tangible fixed assets that have not been executed:

- Other changes in tangible fixed assets:

10 - Increase or decrease in Intangible fixed assets:

| Item | Land use rights | Publishing rights | Copyright, patent | Trademark | Franchise license | Computer software | Other | Total |
|--|-----------------|-------------------|-------------------|-----------|-------------------|-------------------|-------|-----------------|
| Intangible fixed asset costs | | | | | | | | |
| Opening balance | 131.142.777.761 | | | | | 3.454.276.528 | | 134.597.054.289 |
| - Increase due to purchases during the period | | | | | | | | |
| - Increase due to internal generation | | | | | | | | |
| - Other increases | | | | | | | | |
| - Reclassification due to accounting mistken | | | | | | | | |
| - Decrease due to liquidation and sale | | | | | | | | |
| - Other decrease | | | | | | | | |
| Closing Balance | 131.142.777.761 | | | | | 3.454.276.528 | | 134.597.054.289 |
| Accumulated Depreciation | | | | | | | | |
| Opening balance | 12.095.947.857 | | | | | 3.454.276.528 | | 15.550.224.385 |
| - Depreciation for the period | 969.134.160 | | | | | | | 969.134.160 |
| - Other increases | | | | | | | | |
| - Decrease due to liquidation and sale | | | | | | | | |
| - Other decrease | | | | | | | | |
| Closing Balance | 13.065.082.017 | | | | | 3.454.276.528 | | 16.519.358.545 |
| The residual value of Intangible fixed assets | | | | | | | | |
| - At the beginning of the period | 119.046.829.904 | | | | | | | 119.046.829.904 |
| - At the end of the period | 118.077.695.744 | | | | | | | 118.077.695.744 |

- Remaining value at the end of the year of intangible fixed assets used as collateral for loans:
- Intangible fixed asset costs at the end of the year that have been fully depreciated but are still in use: 4,196,520,984 VND
- Data interpretation and other explanations

11 - Increase or decrease in Finance lease fixed assets:

| Item | Houses, architectural structures | Machinery and equipment | Transmission, medium | Management Tools Equipment | Livestock, Perennial plants | Other | Intangible Fixed Assets | Total |
|---|----------------------------------|-------------------------|----------------------|----------------------------|-----------------------------|-------|-------------------------|---------------|
| Leased fixed asset costs | | | | | | | | |
| Opening balance | | | 7.269.109.317 | | | | | 7.269.109.317 |
| -Financial lease during the period | | | | | | | | |
| - Buy back leased fixed assets | | | | | | | | |
| - Other increases | | | | | | | | |
| - Return the leased fixed assets | | | | | | | | |
| - Other decrease | | | | | | | | |
| Closing Balance | | | 7.269.109.317 | | | | | 7.269.109.317 |
| Accumulated Depreciation | | | | | | | | |
| Opening balance | | | 1.051.338.770 | | | | | 1.051.338.770 |
| - Depreciation for the period | | | 908.919.912 | | | | | 908.919.912 |
| - Buy back leased fixed assets | | | | | | | | |
| - Other increases | | | | | | | | |
| - Return the leased fixed assets | | | | | | | | |
| - Other decrease | | | | | | | | |
| Closing Balance | | | 1.960.258.682 | | | | | 1.960.258.682 |
| The residual value of Finance lease fixed assets | | | | | | | | |
| - At the beginning of the period | | | 6.217.770.547 | | | | | 6.217.770.547 |
| - At the end of the period | | | 5.308.850.635 | | | | | 5.308.850.635 |

12- Increase or decrease in Investmen properties:

| Item | Opening balance | Increase in period | Decrease in period | Closing Balance |
|--------------------------------------|-----------------|--------------------|--------------------|-----------------|
| a) Investmen properties lease | | | | |
| Historical Cost | | | | |
| - Land use rights | | | | |
| - Houses | | | | |
| - House and land use rights | | | | |
| - Infrastructure | | | | |
| Accumulated Depreciation | | | | |
| - Land use rights | | | | |

| | | | | | |
|--|--|--|--|--|--|
| - Houses | | | | | |
| - House and land use rights | | | | | |
| - Infrastructure | | | | | |
| The residual value of Investment properties | | | | | |
| - Land use rights | | | | | |
| - Houses | | | | | |
| - House and land use rights | | | | | |
| - Infrastructure | | | | | |
| b)Investmen properties holding for price increase | | | | | |
| Historical Cost | | | | | |
| - Land use rights | | | | | |
| - Houses | | | | | |
| - House and land use rights | | | | | |
| - Infrastructure | | | | | |
| Accumulated Depreciation | | | | | |
| - Land use rights | | | | | |
| - Houses | | | | | |
| - House and land use rights | | | | | |
| - Infrastructure | | | | | |
| The residual value of Investment properties | | | | | |
| - Land use rights | | | | | |
| - Houses | | | | | |
| - House and land use rights | | | | | |
| - Infrastructure | | | | | |

- Remaining value at the end of the year of Investment properties used as collateral for loans:

- Investment properties at the end of the year that have been fully depreciated but are still in use:

- Data interpretation and other explanations

| | Date 31/12/2024 | Date 01/01/2024 |
|---|------------------------|------------------------|
| 13. Prepaid expenses | | |
| a) Short-term | 3.537.416.474 | 8.526.628.159 |
| - Prepaid expenses for operating lease of fixed assets | 259.401.536 | 474.253.620 |
| - Tools and supplies | 465.337.456 | 831.310.396 |
| - Borrowing costs | | |
| - Insurance costs | 1.000.357.315 | 585.197.815 |
| - Other items | 1.812.320.167 | 6.635.866.328 |
| b) Long-term | 368.817.004.433 | 368.441.395.584 |
| - Prepaid expenses for operating lease of fixed assets | 4.044.272.163 | 3.568.285.716 |
| - Tools and supplies | 4.416.148.174 | 8.577.501.874 |
| - Insurance costs | 46.501.775 | |
| -Geographical location advantages arising from equitizati | 142.558.494.871 | 142.558.494.871 |
| -Brand value arising from equitization | | |
| - Petroleum land advantage | 153.437.383.564 | 171.349.948.246 |
| - Other items | 64.314.203.886 | 42.387.164.877 |
| Total | 372.354.420.907 | 376.968.023.743 |
| 14. Other assets | | |
| a) Short-term | 1.006.676.285 | 32.611.618.056 |
| - Deductible VAT | 1.006.676.285 | 32.611.618.056 |
| - Taxes and other receivables from government budget | | |
| - Other | | |
| b) Long-term | | |
| Total | 1.006.676.285 | 32.611.618.056 |
| 15. Borrowings and finance lease liabilities | | |
| a) Short-term borrowings | 1.160.333.820 | 1.160.333.820 |
| b) Long-term borrowings (details by term) | 1.935.469.034 | 3.095.802.854 |
| Total | 3.095.802.854 | 4.256.136.674 |
| 16. Trade payables | | |
| a) Short-term trade payables | 4.240.791.802 | 4.463.880.195 |
| - Other suppliers | 4.240.791.802 | 4.463.880.195 |
| b) Long-term trade payables | | |
| c) Overdue debt not paid | | |
| d) Payable to related parties | 448.460.481.716 | 916.480.880.318 |
| - PetroVietnam Oil Corporation (PV OIL) | 448.460.481.716 | 916.480.880.318 |
| - PETEC Vinh Long Oil Terminal One Member Co.Ltd | | |
| Total | 452.701.273.518 | 920.944.760.513 |

17. Taxes and other payables to government budget

| Norm | Opening Balance | Amount payable | Amount paid | Closing Balance |
|---|-----------------------|------------------------|------------------------|-----------------------|
| a) Amount payable | | | | |
| - Value added tax | 2.928.687.414 | 78.196.548.056 | 70.797.589.030 | 10.327.646.440 |
| - Special Consumption Tax | | | | |
| - Export/Import tax | | | | |
| - Company income tax | | | | |
| - Personal income tax | 108.531.588 | 627.636.120 | 602.602.100 | 133.565.608 |
| - Environmental protection tax | 30.640.641.637 | 586.360.406.528 | 563.241.340.796 | 53.759.707.369 |
| - Land tax, land rental | | 4.429.561.507 | 4.429.561.507 | |
| - Other taxes | | 42.000.000 | 42.000.000 | |
| - Fees, charges and other amounts payable | | | | |
| Total | 33.677.860.639 | 669.656.152.211 | 639.113.093.433 | 64.220.919.417 |
| b) Receivables | | | | |
| - Value added tax | | | | |
| - Special Consumption Tax | | | | |
| - Export/Import tax | | | | |
| - Company income tax | | | | |
| - Personal income tax | | | | |
| - Environmental protection tax | | | | |
| - Land tax, land rental | | | | |
| - Other taxes | | | | |
| - Fees, charges and other amounts payable | | | | |
| Total | | | | |

| 18. Accrued expenses | Date 31/12/2024 | Date 01/01/2024 |
|--|------------------------|------------------------|
| a) Short-term | | |
| - Advance payment of salary expenses during leave | | |
| - Costs during the business interruption period | | |
| products sold | | |
| - Other accrued expenses | 2.601.599.468 | 21.231.262 |
| b) Long-term | | |
| - Interest expense | | |
| - Other items | | |
| Total | 2.601.599.468 | 21.231.262 |
| 19. Other payables | Date 31/12/2024 | Date 01/01/2024 |
| a) Short-term | | |
| - Surplus of assets awaiting resolution | | |
| - Union dues | 80.363.701 | 30.945.393 |
| - Social insurance | 15.341.782 | 9.038.699 |
| - Unemployment insurance | 1.246.266 | 786.924 |
| - Health insurance | 619.220 | 619.220 |
| - Equitization payables | | |
| - Receive short-term mortgages, collateral, deposits | | |
| - Dividends, profits payable | | |
| - Other payables | 3.480.144.711 | 2.231.671.282 |
| In there | | |
| + <i>PetroVietnam Oil Corporation (late payment penalty)</i> | | |
| + <i>Other payables</i> | 3.480.144.711 | 2.231.671.282 |
| Total | 3.577.715.680 | 2.273.061.518 |
| b) Long-term | 10.352.250.000 | 9.968.250.000 |
| - Receive long-term mortgages, collateral, deposits | 10.352.250.000 | 9.968.250.000 |
| - Other payables | | |
| c) Overdue debt not paid | | |
| 20. Unearned revenues | 3.979.202.117 | 1.254.377.360 |
| a) Short-term | | |
| - Revenue received in advance | 3.438.086.415 | 108.287.586 |
| - Other Unearned Revenue | | |
| Total | | |
| b) Long-term | 541.115.702 | 1.146.089.774 |
| c) The possibility of not being able to perform the contract with the customer | | |
| 21. Bonds issued | | |
| 21.1. Regular bonds | | |
| a) Bonds issued | | |
| - Type of issue at par value | | |
| - Type of issuance with a discount | | |
| - Type of issuance with additional benefits | | |
| Total | | |
| b) Detailed explanation of the parties involved holding the bondhold | | |
| Total | | |

21.2. Convertible bonds

a) Convertible bonds at the beginning of the period:

- Time of issue, original term and remaining term of each type of convertible bond;

- Number of each type of convertible bonds;

- Par value and interest rate of each type of convertible bond;

- Conversion rate into shares of each type of convertible bond;

-The discount rate used to determine the principal value of each type of convertible bond;

bond;

b) Additional convertible bonds issued during the period:

- Time of issue, original term of each type of convertible bond;

- Number of each type of convertible bonds;

- Par value and interest rate of each type of convertible bond;

- Conversion rate into shares of each type of convertible bond;

-The discount rate used to determine the principal value of each type of convertible bond;

- Value of principal and stock option portion of each type of convertible bond;

c) Convertible bonds are converted into shares during the period:

- Number of each type of bond converted into shares during the period;

Number of additional shares issued during the period to convert bonds; equity.

d) Mature convertible bonds are not converted into shares during the period:

- Number of each type of matured bonds not converted into shares during the period;

- The principal value of the convertible bond is returned to the investor.

e) Convertible bonds at the end of the period:

- Original term and remaining term of each type of convertible bond;

- Number of each type of convertible bonds;

- Par value and interest rate of each type of convertible bond;

- Conversion rate into shares of each type of convertible bond;

-The discount rate used to determine the principal value of each type of convertible bond;

- Value of principal and stock option portion of each type of convertible bond;

g) Detailed explanation of bonds held by related parties (by type of bond)

22. Preferred share classified as payables

- Par value;

- Issued subjects (management, officers, employees, other subjects);

Agreement);

- Value repurchased during the period;

- Other explanations;

25- Owner's equity

a - Equity Fluctuation Reconciliation Table.

| Norm | Contributed capital | Capital surplus | Conversion options on convertible bonds | Other capital | Asset revaluation difference | Exchange rate difference | Undistributed profit after tax and funds | Other items | Total |
|---------------------------------------|--------------------------|-----------------|---|---------------|------------------------------|--------------------------|--|-------------|------------------------|
| A | 1 | 2 | | 3 | 5 | 6 | 10 | 11 | |
| Opening balance (01/01/2023) | 2.488.774.701.456 | | | | | | (1.774.059.896.886) | | 714.714.804.570 |
| - Capital increase during the period | | | | | | | | | |
| - Profit increased during the period | | | | | | | | | |
| - Other increases | | | | | | | | | |
| - Capital reduction during the period | | | | | | | | | |
| - Loss in period | | | | | | | | | |
| - Other decrease | | | | | | | | | |
| Closing balance (31/12/2023) | 2.488.774.701.456 | | | | | | (1.774.059.896.886) | | 714.714.804.570 |
| Opening balance (01/01/2024) | 2.488.774.701.456 | | | | | | (1.774.059.896.886) | | 714.714.804.570 |
| - Capital increase during the period | | | | | | | | | |
| - Profit increased during the period | | | | | | | | | |
| - Other increases | | | | | | | | | |
| - Capital reduction during the period | | | | | | | | | |
| - Loss in period | | | | | | | 34.558.609.447 | | 34.558.609.447 |
| - Other decrease | | | | | | | | | |
| Closing balance (31/12/2024) | 2.488.774.701.456 | | | | | | (1.808.618.506.333) | | 680.156.195.123 |

Equity figures are recorded according to the actual amount contributed, difference between actual contribution and charter capital (2.600 trillion) waiting for the Group to finalize equityization and make additional contributions. According to Decision No. 1020/QĐ-DKVN dated May 7, 2010 of Vietnam Oil and Gas Group on equityization of Technical Trading and Investment Company Limited (PETEC), As of December 31, 2010, the asset value of Cat Lai Petroleum Enterprise was assessed to have increased by VND 38,194,089,398 (The re-determined value is 44,011,244,211 VND, compared to the remaining value of 5,817,154,813 VND), corresponding to the increase in equity. However, this is a Joint Venture Enterprise established under joint venture contract No. 58/HĐKT dated November 20, 1991 between the Navy Command and the Technical Trading and Investment Company Limited (PETEC). Assets at Cat Lai Petroleum Enterprise formed from this joint venture will be co-owned by the Corporation and the Navy Command, at the end of the joint venture term, the value of this asset will be determined and divided 50/50 among the joint venture parties. At the time of reporting, The Corporation, the Navy Command and the Vietnam Oil and Gas Group have not yet agreed on how to handle this additional difference. By May 2013, the joint venture had been terminated. Regarding the difference in asset revaluation of VND 38,194,089,398, the Corporation had sent a written report to the Vietnam Oil and Gas Group.

| | Date 31/12/2024 | Date 01/01/2024 |
|---|--------------------------|--------------------------|
| b) Owner's equity details | | |
| - Holding company's capital contribution | 2.353.025.701.456 | 2.353.025.701.456 |
| - Capital contributions of other owners | 135.749.000.000 | 135.749.000.000 |
| Total | 2.488.774.701.456 | 2.488.774.701.456 |
| c) Capital transactions with owners and distribution of dividends and profits | | |
| - Contributed capital | | |
| + Beginning capital contribution | | |
| + Capital increase during the year | | |
| + Capital contribution decreased during the year | | |
| + End of year capital contribution | | |
| - Dividends, distributed profits | | |
| d) Stocks | | |
| - Number of shares registered for issuance | 248.877.470 | 248.877.470 |
| - Number of shares sold to the public | 248.877.470 | 248.877.470 |
| + Common share | | |
| + Preferred share (classified as equity capital) | | |
| - The number of shares repurchased (Treasury stock) | | |
| + Common share | | |
| + Preferred share (classified as equity capital) | | |
| - The number of shares outstanding | 248.877.470 | 248.877.470 |
| + Common share | | |
| + Preferred share (classified as equity capital) | | |
| * The par value of the outstanding shares | 10.000 | 10.000 |
| đ) Dividends | | |
| - Dividends declared after the end of the fiscal year : | | |
| + Dividends declared on common stock | | |
| + The dividend has been announced on preferred shares. | | |
| - Unrecorded cumulative preferred stock dividends | | |
| e) Corporate funds | | |
| - Investment and development fund | | |
| - Enterprise reorganization assistance fund | | |
| - Other equity funds | | |
| g) Income and expenses, gains or losses are directly recognized in equity according regulations of specific accounting standards. | | |
| 26. Differences upon asset revaluation | | |
| Reason for change between first and last year | | |
| (Which cases are re-evaluated, which assets are re-evaluated, according to which decision) | | |
| 27. Exchange Rate Differences | | |
| - Exchange rate differences due to the conversion of financial statements prepared in foreign currency to VND | | |
| - Exchange rate differences arise for other reasons | | |
| 28. Funding sources | | |
| - Funding provided during the year | | |
| - Non-business expenditures | | |
| - Remaining funds at the end of the year | | |
| 29. Off-Balance Sheet Items | | |
| a) Outsourced assets : The total minimum lease payments in the future of a lease agreement for assets in operation that are not subject to cancellation | | |
| - For one year or less | | |
| - Over one year to five years | | |
| - Over five years | | |
| b) Property held in custody : | | |

| | | |
|--|-----------------|-----------------|
| - Materials and goods held in custody, for processing, or under consignment. | 510.666.273.029 | 321.645.503.852 |
| - Goods received for consignment, entrusted sale, pledge, or mortgage. | | |
| c) Foreign currencies : | 1.662,53 | 2.583 |
| d) Monetary gold : | | |
| đ) Written-off bad debts : | | |
| e) Other information : | | |

VII-Supplementary information for items presented in the Income Statement

| | | |
|---|--------------------------|--------------------------|
| 1. Revenues from sales and services rendered (Code 01) | 7.176.601.707.711 | 7.388.263.567.453 |
| a) Revenues : | 7.159.565.798.620 | 7.369.941.273.279 |
| - Revenue from sales, including | 7.007.269.952.962 | 7.229.452.949.445 |
| + Petroleum products | 7.006.029.189.896 | 7.228.474.262.300 |
| + General business | | |
| + Others | 1.240.763.066 | 978.687.145 |
| | 152.295.845.658 | 140.488.323.834 |
| - Revenue from construction contracts (For enterprises engaged in construction acti | | |
| + Revenue from construction contracts recognized during the period | | |
| + Cumulative total revenue of construction contracts recognized up to the date of the Financial Statements | | |
| b) Revenue from related parties : | 17.035.909.091 | 18.322.294.174 |
| - Revenue from sales, including: | 17.035.909.091 | 18.322.294.174 |
| + Petroleum products | 17.035.909.091 | 18.322.294.174 |
| + General business | | |
| + Others | | |
| - Revenue from service provision | | |
| - Revenue from construction contracts (For enterprises engaged in construction acti | | |
| + Revenue from construction contracts recognized during the period | | |
| + Cumulative total revenue of construction contracts recognized up to the date of the Financial Statements | | |
| c) In cases where revenue recognition for asset leasing is based on the total amount received in advance, the potential impact on future profit and cash flows due to recognizing revenue for the entire amount received in front : | | |
| 2. Revenue deductions (Code 02) | | |
| Including : | | |
| - Trade discounts | | |
| - Sales rebates | | |
| - Sales returns | | |
| 3. Costs of goods sold (Code số 11) | | |
| - Cost of Goods Sold | 6.935.118.769.352 | 7.156.001.827.869 |
| + Petroleum and Gasoline | 6.933.876.571.289 | 7.155.033.136.648 |
| + General business | | |
| + Others | 1.242.198.063 | 968.691.221 |
| - Cost of finished goods sold | | |
| - Cost of Services Rendered | | |
| - Residual Value, Disposal Costs, and Liquidation Costs of Sold Investment Proper | | |
| - Investment Property Business Expenses | | |
| - Loss Within Standard Allocation | | |
| - Expenses exceeding the normal level | | |
| - Extraction and use of petrol price stabilization fund | | |
| - Allowances for decline in value of inventories | | |
| - Cost of goods sold write-downs | | |
| Total | 6.935.118.769.352 | 7.156.001.827.869 |

| | | |
|---|------------------------|------------------------|
| 4. Financial Income (Code số 21) | | |
| - Bank interest | 237.527.614 | 344.916.125 |
| - Gain on disposal of equity investments | | 16.120.854.284 |
| - Dividends received | 1.310.416.600 | 1.536.526.800 |
| - Exchange rate differential profit | 4.324.256 | |
| - Early payment bonus PVOil | 1.350.042.886 | 5.841.301.331 |
| - Other financial income | 90.246.575 | 113.219 |
| Total | 2.992.557.931 | 23.843.711.759 |
| 5. Financial Expenses (Code 22) | | |
| - Interest expenses | 317.901.527 | 407.556.772 |
| - Payment discount, interest on deferred sales | | |
| - Losses from liquidation of short-term and long-term investments | | |
| - Exchange rate difference loss | 2.011.713 | 67.620 |
| - Reversal for impairment of long-term financial investments | (3.580.743.344) | (2.099.913.508) |
| - Other financial expenses (PVOIL late payment interest) | 2.917.045 | |
| - Financial expense deductions | | 1.582.457 |
| Total | (3.257.913.059) | (1.690.706.659) |
| 6. Other Income (Code số 31) | | |
| - Proceeds from disposals of fixed assets | 375.210.631 | 85.218.181 |
| - Profit on asset revaluation | | |
| - Business interruption compensation - Hai Ha | | 9.430.417.488 |
| - Taxes are reduced | | |
| - Other items | 513.191.316 | 1.823.861.331 |
| Total | 888.401.947 | 11.339.497.000 |
| 7. Chi phí khác (Code 32) | | |
| - Loss on revaluation of assets | | |
| - Penalties for administrative violations | 7.681.742 | 723.075.398 |
| - Other items | 55.831.617 | 58.004.616 |
| Total | 63.513.359 | 781.080.014 |
| 8. Selling Expenses and General administration expenses (Code 25+26) | 283.116.907.384 | 268.354.574.988 |
| a) Business management expenses incurred during the period : | 46.601.874.405 | 39.811.976.861 |
| - Administrative staff expenses | 11.699.443.650 | 5.340.597.220 |
| - Office appliances, furniture and stationery | 2.847.302.706 | 120.494.554 |
| - Cost of tools and supplies | 2.138.767.262 | 115.837.884 |
| - Depreciation and amortisation | 5.184.593.532 | 918.018.177 |
| - Taxes and fees | 10.050.995.241 | 27.529.005.164 |
| - Cost of outsourced services | 1.204.515.272 | 983.073.318 |
| - Provision/reversal for doubtful debts | 1.723.720.000 | (875.900.000) |
| - Cost in cash | 11.752.536.742 | 5.680.850.544 |
| b) The selling expenses incurred during the period : | 236.515.032.979 | 228.542.598.127 |
| - Sales staff expenses | 90.098.447.131 | 104.232.974.440 |
| - Office appliances, furniture and stationery | 5.849.575.309 | 650.457.514 |
| - Cost of tools and supplies | 3.029.704.138 | 5.597.822.769 |
| - Depreciation and amortisation | 24.957.156.361 | 24.868.770.226 |
| - Taxes, fees, and charges | | 1.009.986.092 |
| - Cost of outsourced services | 23.448.314.502 | 56.363.526.889 |
| - Shipping, handling and delivery costs | 13.890.064.397 | 12.141.471.214 |
| - Cost in cash | 75.241.771.141 | 23.677.588.983 |
| 9- Production and business costs by factor | | |
| - Cost of raw materials, materials, goods | 6.943.815.647.367 | 7.156.001.827.882 |
| - Labor costs | 101.797.890.781 | 109.573.571.660 |
| - Fixed asset depreciation costs | 30.141.749.893 | 25.786.788.403 |
| - Outsourcing service costs | 24.652.829.774 | 57.346.600.207 |

| | | |
|--------------------------|--------------------------|--------------------------|
| - Other expenses in cash | 117.827.558.921 | 75.647.614.705 |
| Total | 7.218.235.676.736 | 7.424.356.402.857 |

10- Current corporate income tax expense

- Chi phí thuế thu nhập doanh nghiệp tính trên thu nhập chịu thuế hiện hành
- Adjust the Corporate Income Tax expense of previous years into the current Corporate Income Tax expense of this year
- Total current corporate income tax expense

11- Chi phí thuế thu nhập doanh nghiệp hoãn lại

- Chi phí thuế TNDN hoãn lại phát sinh từ các khoản chênh lệch tạm thời phải chịu
- Chi phí thuế TNDN hoãn lại phát sinh từ việc hoàn nhập tài sản thuế thu nhập hoãn lại
- Thu nhập thuế TNDN hoãn lại phát sinh từ các khoản chênh lệch tạm thời được k
- Thu nhập TNDN hoãn lại phát sinh từ các khoản lỗ tính và ưu đãi thuế chưa sử dụng
- Thu nhập TNDN hoãn lại phát sinh từ việc hoàn nhập thuế TNDN hoãn lại phải
- Tổng chi phí thuế TNDN hoãn lại

VIII- Additional information for items presented in the Cash Flow Statement

1- Non-cash transactions affect future cash flow statements

- Purchase of assets by assuming directly related liabilities through a finance lease
- Buying a business through issuing shares
- Convert debt to equity ;
- Non-monetary transactions;

2- Amounts held by a business but not used

3- Actual loan amount collected during the period

- Proceeds from borrowing under conventional contracts
- Proceeds from borrowing in other forms ;

4- Amount actually paid back during the period

- Principal repayment of loan under normal contract; 1.160.333.820 1.101.983.936
- Loan repayment in other forms ;

IX- Other information

1- Contingent liabilities, commitments and other financial information

2- Events occurring after the balance sheet date

3- Information about related parties

4- Thu nhập của các thành viên quản lý chủ chốt

4.1 The board of directors

| | | |
|----------------------|-------------|-------------|
| Mr. Nguyen Ngoc Lien | 263.817.000 | 647.719.000 |
| Ms. Vu Thi Thu | 140.650.000 | |

4.2 The board of control

| | | |
|--------------------|-------------|-------------|
| Mr. Hoang Anh Tuan | 473.124.000 | 537.904.000 |
| Ms. Diep Thu Thuy | 325.345.000 | 374.618.000 |

4.3 The Board of Directors

| | | |
|--------------------------------------|---------------|---------------|
| Mr. Tran Van Duong | 726.840.000 | 795.333.000 |
| Other members of the Executive Board | 1.351.929.000 | 1.783.093.000 |

Ho Chi Minh, .22. January 2025

Prepared By

Chief Accountant

General Director



Nguyen Hanh Hoang



Trinh Anh Tuan



Tran Van Duong