

PETROVIETNAM OIL CORPORATION
PETEC TRADING AND INVESTMENT
CORPORATION

No. **000231** /PTCKT

Rgd: Disclosure of 4th Quarter 2024 Financial Statement
(Separate and Consolidated financial statements)

THE SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

Ho Chi Minh, dated January 22, 2025

To:

- The State Securities Commission;
- The Hanoi Stock Exchange.

Name of company: **PETEC Trading and Investment Corporation**

Stock symbol: **PEG**

Address of head office: 194 Nam Ky Khoi Nghia street, Vo Thi Sau ward, District 3, HCMC

Telephone: (028) 3930 3633

Fax: (028) 3930 3686

Website: www.petec.com.vn

Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020, of the Ministry of Finance guiding on information disclosure of the listed companies.

PETEC Trading and Investment Corporation (PEG) would like to provide the following disclosures: Total profit after tax based on the Single and Consolidated Financial Statement of 4th Quarter of 2024 increased over 10% compared to same period of 2023 respectively, mainly due to the following reasons:

Description	Quarter 4 th 2024	Quarter 4 th 2023	Increase/(Decrease)
	VND	VND	VND
Single Financial Statement			
Net Profit After Tax	-6.156.374.850	-36.789.535.483	30.633.160.633
Consol Financial Statement			
Net Profit After Tax	-7.938.871.806	-38.413.055.260	30.474.183.454

1. In separate financial statement:

The net Profit after tax in 4th Quarter 2024 recorded a loss 6.156.374.850 VND and the loss had been decreased 30.633.160.633 VND compared to the same period of 2023

- The increase in the gross profit was mainly incremental of oil price and well manage of operation policies that were leading to the efficient business result.
- The financial income was increased due to the amount of payment incentive in 4th Quarter from Petro Vietnam Oil Corp. (PVOIL) and the dividend payment received from Au Lac Corp.
- The increase in selling expenses was due to higher maintenance and repair costs of assets, as well as the increase in salary expenses.
- The increase in administrative expense variance was due to the provision for accounts receivable of Orient Oil and Gas JSC in 2024.

- The increase in other profit was due to compensation for asset losses received from PVI insurance JSC in 4th Quarter 2024.

2. In consolidated financial statement:

The Profit after tax in 4th Quarter 2024 recorded a loss 7.938.871.806 VND, reducing 30.633.160.633 VND compared to the same period of last year, the reason was mostly coming from the parent company. In addition, it was also impacted by the following reasons:

- In the 4th quarter 2024, the profit from Joint ventures and associates arose from **PETEC Logistics Joint Stock Company (PLO)**.
- The increase in other income was due to PETEC Coffee JSC recognised income from Debt forgiveness from suppliers in the 4th Quarter.
- The increase in other expense was due to PETEC Coffee JSC incurred contractual penalty expenses in the 4th Quarter.

PETEC Trading and Investment Corporation respectfully reports to the State Securities Commission and Hanoi Stock Exchange.

Best regards./.

To:

- As above;
- Board of Directors;
- Supervisory Board;
- Clerical Office, Finance & Account depart., TTTT (02)

GENERAL DIRECTOR



TRAN VAN DUONG